"The board of each school corporation shall, when estimating and certifying the amount of money required for general purposes, es-5 timate and certify to the board of supervisors of the proper county for the schoolhouse fund the amount required to pay interest due or that may become due for the year beginning January first thereafter, upon lawful bonded indebtedness, and in addition thereto such amount as the board may deem necessary to apply on the principal.

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"The amount estimated and certified to apply on principal and in-11 terest for any one year shall not exceed seven mills on the dollar of 12 the actual valuation of the taxable property of the school corporation." 13

Senate File No. 279. Approved April 8, 1931.

CHAPTER 97

PENSION AND ANNUITY RETIREMENT SYSTEMS

AN ACT to repeal section forty-three hundred forty-five (4345), code, 1927, as amended by the forty-third (43rd) general assembly, chapter one hundred ten (110), and to enact a substitute therefor relating to the establishment of pension and annuity retirement systems in certain independent school districts, and to legalize the establishment of such systems under the laws herein repealed.

Be it enacted by the General Assembly of the State of Iowa:

- SECTION 1. Section forty-three hundred forty-five (4345), code, 1927, as amended by the forty-third (43rd) general assembly, chapter one hundred ten (110), is repealed and the following is enacted in lieu thereof, to wit:
- "4345. Pension system. Any independent school district located 5 in whole or in part within a city having a population of twenty-five
- thousand one hundred (25,100) or more may establish a pension and annuity retirement system for the public school teachers of such dis-
- trict provided said system, in cities having a population less than seventy-five thousand (75,000), be ratified by a vote of the people at 9 10
- 11 a general election.
- SEC. 2. Legalization. Any pension and annuity retirement system heretofore established under the law herein repealed is hereby legal-3 ized.

House File No. 209. Approved April 3, 1931.

CHAPTER 98

NOTICE OF SCHOOL ELECTION

AN ACT to amend section forty-three hundred fifty-six (4356), code, 1927, relating to publication of notice of school election.

Be it enacted by the General Assembly of the State of Iowa:

- That section forty-three hundred fifty-six (4356),
- code, 1927, be amended by inserting immediately after the word "sub-
- mitted" in line ten (10) thereof the following:

4 ", and shall be in lieu of any other notice, any other statute to the contrary notwithstanding".

House File No. 345. Approved April 25, 1931.

CHAPTER 99

PURCHASE AND SALE OF SCHOOL LANDS

AN ACT to amend the law as it appears in sections forty-four hundred seventy-five (4475), forty-five hundred two (4502), and forty-five hundred three (4503) of the code, 1927, relating to the purchase and sale of school lands.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section forty-four hundred seventy-five (4475) of the code, 1927, is amended by striking from lines eleven (11) and twelve (12) thereof, the words "state land office" and by substituting therefor the words "secretary of state", and by inserting before the word "governor" in line thirteen (13) thereof the words "secretary of state and the.".

I SEC. 2. That section forty-five hundred two (4502) of the code, 2 1927, is amended by striking the last sentence thereof and by substituting in lieu thereof the following:

stituting in lieu thereof the following:

"The county auditor shall file the said deed for record in the office of the county recorder who shall record the same without fee and return the same when recorded to the county auditor who shall then forward the same to the secretary of state. The secretary of state shall record the said deed in his records and then file the same with the auditor of state."

- SEC. 3. That section forty-five hundred three (4503) of the code, 1927, is amended by striking the word "and" from line six (6), and by inserting after the word "sale" in said line the following: ", and conveyance".
- SEC. 4. This act being deemed of immediate importance shall take effect and be in full force from and after its publication in the Oskaloosa Herald, a newspaper published in Oskaloosa, Iowa, and the Indianola Herald, a newspaper published in Indianola, Iowa.

Senate File No. 224. Approved April 30, 1931.

I hereby certify that the foregoing act was published in the Oskaloosa Herald May 2, 1931, and the Indianola Herald May 7, 1931.

G. C. GREENWALT, Secretary of State.